



# Louisiana Retired Teachers Association

## RESOLUTION

**WHEREAS, The Executive Board and the members of the Louisiana Retired Teachers Association remain concerned about the purchasing power of the benefits received from the Teachers' Retirement System of Louisiana; and**

**WHEREAS, Act No. 497 of the 2009 Regular Legislative Session adjusted the provisions under which future Permanent Benefit Increases may be granted to eligible retired educators and other benefit recipients; and**

**WHEREAS, The Louisiana Constitution prohibits changes in the benefit structure offered by the retirement system that increase the unfunded accrued liabilities of the system unless a viable revenue source is identified that can provide payment for the adjustments over a ten year period; and**

**WHEREAS, The Louisiana Retired Teachers Association has become aware of a plan developed by Mr. J. Ronald Eldridge known as the Louisiana Self Help Plan; and**

**WHEREAS, The plan provides for the levy of an excise tax on pipelines that carry liquids and gases moving through Louisiana; and**

**WHEREAS, The plan would generate sufficient revenue to provide full funding of the Teachers' Retirement System of Louisiana as well as for providing benefit adjustments and future Permanent Benefit Increases,**

**NOW, THEREFORE, BE IT RESOLVED, That the Louisiana Retired Teachers Association endorses the Louisiana Self Help Plan for the purposes mentioned above,**

**RESOLVED, That this resolution be provided to the governor, members of the legislature, and other elected officials; and**

**RESOLVED, That this resolution be made a part of the minutes of the proceedings of the Executive Board of the Louisiana Retired Teachers Association from the Fall Meeting held in Lafayette, LA on October 19, 20, and 21, 2009.**

A handwritten signature in cursive script that reads "Hugh C. Craft".

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**Hugh C. Craft, Ed. D.  
President**