

85% OF MILLENNIALS WORKING IN STATE & LOCAL GOVERNMENT PLAN TO STICK WITH JOB BUT BENEFIT CHANGES COULD PUSH THEM OUT THE DOOR

NIRS asked Millennials what they thought about their jobs and pensions. Here's what they said:

80% of Millennials said their total compensation package (salary and benefits) is competitive.



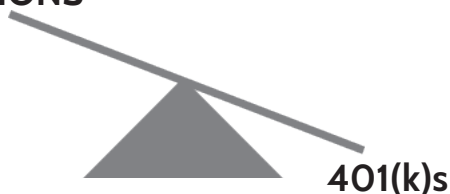
84% of Millennials said a pension benefit is the reason they stay in a state and local government job.

71% said **CUTTING** their pension benefits would make them more likely to leave.



77% of Millennials said they prefer pensions over 401(k) accounts.

PENSIONS

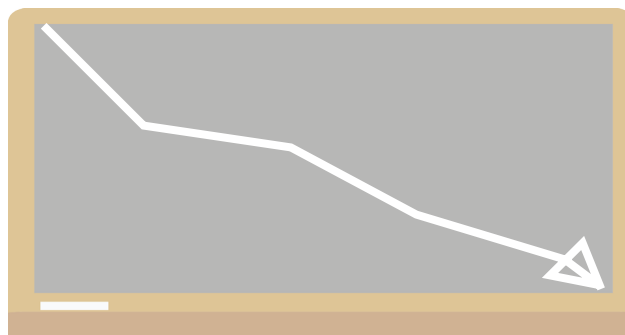


85%

said they are concerned about potential pension benefit cuts.

92% of Millennials said eliminating pensions will weaken the government's ability to recruit and retain workers.

86% said eliminating pensions will weaken public education.



What does this mean?



Millennials are staying in their jobs and are satisfied working in the public sector.



But, if their benefits are cut, Millennials would consider leaving.



Millennials are worried about their retirement and the impact changing their benefits could have on their future.

For more information, visit nirsonline.org/research