

Navigating the Equable Report

September 2020

In their report, the Equable Institute claimed funded ratios have taken a major financial hit because of current market activity.

Equable's estimates for funded ratios are also lower than what other research organizations have calculated.

The National Public Pension Coalition cites recent gains in the S&P 500 have nearly erased all losses.

The Center for State and Local Government Excellence estimates average funded ratios for states are projected to remain about the same as they were in the fiscal year 2019.

The report also fails to address the Gross Domestic Product (GDP) ratio and pension debt. As long as this is a stable ratio, pensions should be able to continue paying out benefits during the recession and beyond.

