



The 2021 Regular Legislative Session began on April 12 and ended on June 10, 2021. Below is a synopsis of the bills filed for each session that impacted retirement.

2021 Regular Session

House Bill 22 by Rep. Jeremy Lacombe

- Present law provides that employees of the La. School Boards Assoc. are members of PERS.
- Proposed law provides that the following employees of the association are members of TRSL instead:
 - (1) New employees (hired after June 30, 2021).
 - (2) Any employee with at least five years of service credit in TRSL.
 - (3) The director of the association.
- Proposed law provides that employees who do not fit one of these criteria remain members of PERS

LRTA Neutral, Sent to the Governor and signed into law. Became Act No. 138

House Bill 516 by Rep. Jerome Zeringue

Makes supplemental payments toward Unfunded Accrued Liability (UAL) for Fiscal Year 2020-2021.

LRTA Supported, Sent to the Governor and signed into law. Became Act No. 120

House Concurrent Resolution 7 by Rep. Mike Johnson

Memorializes congress to review and eliminate the provisions of federal law which reduce Social Security benefits for persons receiving pension from federal, state, or local government retirement systems by supporting H.B. 82 of the 117th Congress, the Social Security Fairness Act

LRTA Supported, Signed by the Speaker

Senate Bill 22 by Senator Barrow Peacock

- Proposes to raise retirement eligibility age for certain members whose first employment makes them eligible for membership in a state retirement system on or after July 1, 2020, as follows:

- (1) five years of service at the greater of age 67 or “age of retirement set by the Social Security Administration”;
- (2) 40 years of service at age 62; or
- (3) 20 years of service at any age but actuarially reduced from age 62

LRTA Opposed, Failed to pass

Senate Bill 24 by Senator Ed Price

- Provides a minimum benefit increase for certain retirees, beneficiaries, and survivors of the Teachers' Retirement System of Louisiana, Louisiana State Employees' Retirement System, Louisiana School Employees' Retirement System, and State Police Retirement System. This includes:

- Any retiree who on 6/30/21, meets the following criteria:

- (1) Has 30 or more years of service credit.
 - (2) Has been retired for 15 years or more.
 - (3) Receives a monthly retirement benefit of less than \$1,450 dollars.
 - (4) Is at least 60 years of age.
 - (5) Has neither participated in the Deferred Retirement Option Plan (DROP) nor chosen the Initial Benefit Option (IBO).
- Proposed law provides that such increase shall be in the form of an increase to a retiree's or beneficiary's monthly benefit in an amount equal to the lesser of \$300 per month or the amount necessary to increase his monthly benefit to \$1,450

LRTA Supported, Sent to the Governor and signed into law. Became Act No. 37

Members who have questions about eligibility for the benefit increase, please contact the Teachers' Retirement System of Louisiana at:

Phone: 225-925-6446

Toll free (outside Baton Rouge calling area): 1-877-275-8775

Email: web.master@trsl.org

Updated: June 14, 2021

