



Provided below is a list of bills that were introduced for consideration by the Legislature during the 2025 legislative session that potentially impacted you as a retired educator and/or your retirement system. The descriptions of the bills have been taken from the legislative text and digests.

The words in red are the positions of the LRTA Legislative Committee and Executive Board in accordance with the 2025 LRTA Legislative Priorities. The legislative session began on April 14, 2025 and ended on June 12, 2025.

## Investments/ESG-Related

### Senate Bill 7 by Senator Valarie Hodges

The bill proposes to require fiduciaries for public retirement systems to make investment decisions based solely on financial factors. The bill requires that all investment decisions made by third-party service providers, defined as asset managers and proxy advisors, must be made using solely pecuniary factors. It also defines non-pecuniary factors to include factors aimed at furthering social, political, or ideological goals, objectives or outcomes.

It prohibits the use of non-pecuniary factors that include any action taken, or factor considered, with any purpose to further social, political, or ideological goals, objectives or outcomes.

**LRTA Opposed. Author did not run bill.**

## Return to Work (RTW)

### House Bill 20 by Representative Pat Moore

The bill, IF it passes, would increase the limit from 25% to 50% of a retiree's final average compensation (FAC), for those retirees who retired on/after July 1, 2020 and select RTW Option 1 (no benefit suspension) when returning to work. As in current law, the retiree's benefit would be reduced when the earnings limit is reached. It also requires that any cost of proposed law be funded with additional employer contributions.

**LRTA Neutral. Bill did not pass**

## Supplemental Payment toward the Unfunded Accrued Liability (UAL)

### Act No. 461 / (formerly HB 460) by Representative Jack McFarland

- The bill proposes to make supplemental appropriations for the Fiscal Year 2024-2025
- As amended, the bill provides \$148,771,996 to the Louisiana State Police Department and transfers a portion of mineral revenues providing \$7,594 to TRSL.

**LRTA Supported. Bill passed / ACT No. 461**

## Repeal of Mineral Revenue Dedication to Unfunded Accrued Liability (UAL)

### **House Bill 678 (formerly HB 472) & Adopted House Bill 683 (formerly HB 599)** **By Representative Julie Emerson**

The bill proposes to amend Article VII of the Louisiana Constitution related to revenue and use of funds. It would remove the dedication of mineral revenues to the Budget Stabilization Fund and increases funding cap to 7.5% of previous year's state revenue (from 4% in current constitution).

As amended, HB 678/companion HB 683 both also call for the repeal of mineral dedications to the TRSL UAL.

HB 678 - effective if enacted through statewide election to be held on November 3, 2026; HB 599 – effective if HB 678 is approved by voters and takes effect.

**LRTA Supported. Bill did not pass**

## Additional Payments toward Unfunded Accrued Liability (UAL)

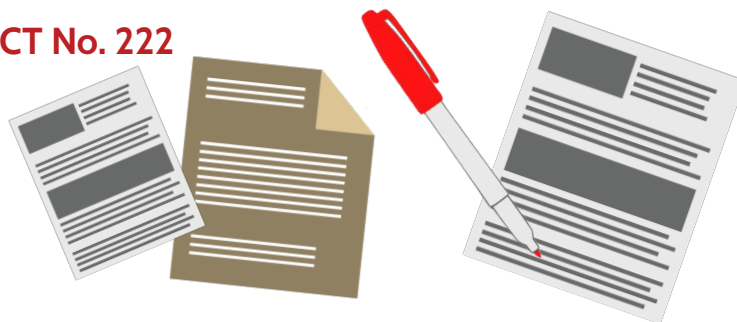
### **ACT No. 222 (formerly HB 473) by Representative Julie Emerson**

The bill proposes to make changes in Article VII of the Louisiana Constitution related to protected funds and would add new Article VII, §10.17 relative to TRSL:

- Requires the State Treasurer to transfer to TRSL the balance of the following constitutionally established funds: Education Excellence Fund (EEF), Louisiana Education Quality Trust Fund, and Louisiana Quality Education Support Fund
- Requires TRSL to apply the transferred funds to its debt schedules
- Amounts to be transferred would result in payment of the entirety of the original amortization base (OAB) and some or all of the experience account amortization base (EAAB)
- Provides that if such monies are insufficient to fully liquidate a debt schedule, it would require TRSL-participating employers to utilize net savings as provided in law (HB 466)
- Provides that the State Treasurer shall transfer liquidated fair market value to TRSL no later than April 1, 2027

Effective January 1, 2027 if enacted through statewide election to be held on November 3, 2026.

**LRTA Supported. Bill passed / ACT No. 222**



## Companion Legislation Related to Unfunded Accrued Liability Payment (UAL)

### **ACT No. 366 (formerly HB 466) by Representative Josh Carlson**

The bill requires each public school system to provide a permanent salary increase (plus any related benefits) of at least \$2,000 for certificated personnel and at least \$1,000 for non-certificated personnel, beginning with the 2027-28 school year.

It also requires each school system to fund the cost using the net savings realized from the reduction in its FY 2027-28 employer contribution rate due to a one-time payment of certain UAL schedules by the state.

The bill becomes effective if/when HB 473 is adopted at a statewide election and becomes effective.

**LRTA Supported. Bill passed / ACT No. 366**

## Citizenship / Immigration Verification and Public Benefits

### **ACT No. 351 (formerly HB 307) by Representative Chance Henry**

The amended bill requires any state agencies that pay public benefits (such as retirement pensions) to verify whether an applicant, who applies for such benefits, is a citizen of the U.S. or a qualifying alien.

Upon the termination of any reasonable opportunity period to verify citizenship status or receipt of a final verification that indicates that the applicant is not a citizen or lacks satisfactory immigration status, it proposed that the state agency or political subdivision shall:

- Refer the applicant's information and unsatisfactory immigration status to U.S. Immigration and Customs Enforcement (ICE), and
- Terminate benefits
- Would require a state agency or political subdivision that administers benefits to annually (FYE) submit a report on the number of individuals whose benefits were terminated to the Senate President, Speaker of the House, Governor, and the legislative library.

As amended, requires annual report to be submitted to the La. Secretary of State.

**LRTA Neutral. Bill passed / ACT No. 351**

## Task Force / Post Secondary Phased Retirement Program

### **House Bill 143 by Representative Tony Balaca**

The bill proposes to establish a task force to study a phased retirement program for Louisiana's public post-secondary education institutions. Study must be completed and submit finding to the House Retirement Committee by Dec. 31, 2025.

**LRTA No position. This bill is ongoing**

